

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

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EB/IFD/ODF:RASWART

ARA/CEN:GGOWEN

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FM SECSTATE WASHDC

TO AMEMBASSY MANAGUA IMMEDIATE

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E.O. 11652: N/A

TAGS: EGEN

SUBJECT: REGIONAL GRAIN STORAGE UNITS

REF: MANAGUA 1555, STATE 78420, MANAGUA 1374

1. IT IS OUR UNDERSTANDING THAT APRIL 24 MEETING CONCERNS THE DOUBLING OF CAPACITY OF THE CHINANDEGA FACILITY FOR WHICH LAND ENGINEERING CORPPORATION HAS SUBMITTED A PROPOSAL AND ON WHICH WORK MUST START ON MAY 1 IF LANG IS TO MEET DEADLINE OF HAVING THIS ADDITIONAL CAPACITY READY TO RECEIVE GRAIN BY NEXT HARVEST. FINANCING REPORTEDLY WILL BE HANDLED THROUGH PRIVATE BANK, POSSIBLY BANK OF AMERICA, WITH OPIC GUARANTEE. TOTAL COST ESTIMATED AT ABOUT DOLS 1 MILLION.

2. IT SHOULD BE NOTED THAT LANG'S PRELIMINARY COMMITMENT REQUEST TO EXIMBANK ONLY INCLUDES THE PROPOSED CONSTRUCTION OF THREE NEW
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REGIONAL GRAIN STORAGE TERMINALS TO BE LOCATED IN CHONTALES,

GRANADA AND NUEVA SEGOVIA. APARENTLY DECISION AS HOW TO PROCEED
WITH THOSE NEW UNITS HAS NOT YET BEEN MADE, SEE ALSO MANAGUA 1374.
LANG HAS REQUESTED EXIMBANK RESPONSE BY EARLY MAY.
KISSINGER

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Message Attributes

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To: MANAGUA
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